

RESOLUTION NO. 2022-43R
A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
SEVERANCE, COLORADO, PROVIDING OF ADDITIONAL
APPROPRIATIONS IN THE FISCAL YEAR 2022 FOR UNANTICIPATED
REVENUES

WHEREAS, the Town has additional and unanticipated operating revenues for the 2022 fiscal year; and

WHEREAS, the Town anticipates additional operating expenses during the 2022 fiscal year that were not anticipated in the 2022 annual budget and appropriations; and

WHEREAS, the Town needs to appropriate additional revenue for the cost of completing a salary study; and

WHEREAS, the Town needs to appropriate additional revenue for the cost of completing an impact fee study; and

WHEREAS, the Town would like to create and establish a Fleet Fund; and

WHEREAS, in accordance with Section 8.10 of the Town of Severance Home Rule Charter, the Town Council may modify appropriations by resolution during the fiscal year for unanticipated budgetary issues, so long as such modified appropriations do not cause total expenditures within a fund to exceed the beginning fund balance or the funds available plus anticipated revenues and other sources of funds within the fund as estimated in the budget; and

WHEREAS, the Town Council desires to modify appropriations and authorize the expenditure of certain funds by enacting a supplemental budget appropriation to the 2022 Town budget.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SEVERANCE, COLORADO:

Section 1. The following modifications to unencumbered appropriation balances for the Fiscal Year 2022, as set forth below, are hereby approved:

A. Appropriations of Additional Revenues from Mineral Leases:

10-33-5050	Mineral Lease	35,000	87,606	52,606
------------	---------------	--------	--------	--------

B. Appropriations of Additional Revenues from Severance Taxes:

10-31-8100	Severance Tax (Oil & Gas)	5,000	404,945	399,945
------------	---------------------------	-------	---------	---------

TOTAL FUNDS TO BE APPROPRIATED: \$452,551

Section 2. The following modifications to budget expenditures for the Fiscal Year 2022, as set forth below, are hereby approved:

Account	Account Title	2022 Budget	2022 Actual	Appropriation
10-44-2990	Other Professional Fees	-	-	40,000
10-44-2990	Other Professional Fees	-	-	20,000
41-34-2000	Fleet Replacement Revenue	-	-	392,551
	TOTAL			452,551

TOTAL EXPENDITURES: \$452,551

Section 3. The Town Manager is directed to affect the necessary transfers to comply with this resolution and to update beginning balances to actual balances for a more accurate statement of budget status.

RESOLVED AND PASSED THIS 11th DAY OF OCTOBER 2022



TOWN OF SEVERANCE, COLORADO

Matthew Fries, Mayor

ATTEST:

Leah Vanarsdall

Leah Vanarsdall, MMC, Town Clerk