

**RESOLUTION NO. 2022-60R**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SEVERANCE, COLORADO, PROVIDING OF ADDITIONAL APPROPRIATIONS IN FISCAL YEAR 2022 FOR UNANTICIPATED REVENUES AND EXPENDITURES AND TO MODIFY FUND BALANCES PERTAINING TO SAME**

**WHEREAS**, the Town has additional and unanticipated revenues and expenses for the 2022 fiscal year; and

**WHEREAS**, the Town would like to amend the 2022 Budget by appropriating the revenues and expenditures; and

**WHEREAS**, in accordance with Section 8.10 of the Town of Severance Home Rule Charter, the Town Council may modify appropriations by resolution during the fiscal year for unanticipated budgetary issues, so long as such modified appropriations do not cause total expenditures within a fund to exceed the beginning fund balance or the funds available plus anticipated revenues and other sources of funds within the fund as estimated in the budget; and

**WHEREAS**, the Town Council desires to modify appropriations and to authorize the expenditure of certain funds by enacting a supplemental budget appropriation to the 2022 Town budget.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SEVERANCE, COLORADO:**

Section 1. The following modifications to unencumbered balances for Fiscal Year 2022 as set forth below are hereby approved:

**A. Appropriations of Additional Revenues for Operating Expenses by Fund:**

General Fund Revenue	150,520
General Fund In-Kind Revenue	13,101
Water Fund Revenue	93,715

**TOTAL FUNDS TO BE APPROPRIATED:           \$257,336**

Section 2. The following modifications to budget expenditures for Fiscal Year 2022 as set forth below are hereby approved:

**Expenditures by Fund:**

General Fund Expense	150,520
General Fund In-Kind Expense	13,101
Water Fund Expense	93,715

**TOTAL EXPENDITURES:**

**\$257,336**

Section 3. The Town Manager is directed to affect the necessary transfers to comply with this resolution, and to update beginning balances to actual balances for a more accurate statement of budget status.

RESOLVED AND PASSED THIS 13th DAY OF December, 2022.



TOWN OF SEVERANCE, COLORADO

Matthew Fries, Mayor

ATTEST:

*Leah Vanarsdall*

Leah Vanarsdall, MMC, Town Clerk