

**TOWN OF SEVERANCE
RESOLUTION NO. 2023-18R**

**A RESOLUTION FOR THE TOWN OF SEVERANCE, COLORADO, TO APPROPRIATE
TRANSFERS FOR EXPENDITURE FOR THE 2022 CAPITAL PROJECTS**

WHEREAS, the Town had adopted the 2022 Budget for Operations and Capital Improvement Projects; and

WHEREAS, the Town would like to appropriate the transfers between funds for project accounting; and

WHEREAS, the Town would like to appropriate the transfer for expenditure in the recipient funds; and

WHEREAS, in accordance with Section 8.10 of the Town of Severance Home Rule Charter, the Town Council may modify appropriations by resolution during the fiscal year for unanticipated budgetary issues, so long as such modified appropriations do not cause total expenditures within a fund to exceed the beginning fund balance or the funds available plus anticipated revenues and other sources of funds within the fund as estimated in the budget; and

WHEREAS, the Town Council desires to modify appropriations and authorize the expenditure of certain funds by enacting a supplemental budget appropriation to the 2022 Town budget.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SEVERANCE, COLORADO:

Section 1.

Appropriations For Transfer Out:

CAPITAL PROJECTS		
BUDGET TRANSFERS OUT TO OTHER FUNDS		
GENERAL FUND		
(INCLUDING GRANT FUNDING)	10-91-9011	2,422,077
CONSERVATION TRUST FUND	11-90-9010	25,240
PARKS FUND	13-90-9010	471,176
WATER FUND	51-90-9010	66,573
WASTEWATER FUND	52-90-9010	360
TOTAL TRANSFERS OUT		2,985,426

TOTAL FUNDS TO BE TRANSFERRED:

\$2,985,426

Section 2.

Appropriations For Transfer In And Expenditure:

CAPITAL PROJECTS		
BUDGET TRANSFERS IN FROM OTHER FUNDS		
TRANSPORTATION FUND	12-39-1000	600,000
STORMWATER FUND	53-39-1000	248,082
CAPITAL PROJECTS FUND	75-39-1000	2,137,344
TOTAL TRANSFERS IN		2,985,426


TOTAL FUNDS TO BE TRANSFERRED IN AND EXPENSED: \$2,985,426

PASSED AND ADOPTED, the 28th day of March 2023.

TOWN OF SEVERANCE


Matthew Fries, Mayor

ATTEST:


Leah Vanarsdall, Town Clerk

