

RESOLUTION NO. 2023-32R

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SEVERANCE, COLORADO, PROVIDING OF ADDITIONAL APPROPRIATIONS IN FISCAL YEAR 2023 FOR UNANTICIPATED REVENUES AND EXPENDITURES AND TO MODIFY FUND BALANCES PERTAINING TO SAME

WHEREAS, the Town would like to secure additional wastewater processing capacity; and

WHEREAS, the Town has available Wastewater Impact Fees collected in prior years; and

WHEREAS, the Town of Windsor has additional plant investment available for purchase; and

WHEREAS, the Town needs to appropriate the Wastewater Impact Fees from restricted Wastewater Fund balance to complete the purchase; and

WHEREAS, in accordance with Section 8.10 of the Town of Severance Home Rule Charter, the Town Council may modify appropriations by resolution during the fiscal year for unanticipated budgetary issues, so long as such modified appropriations do not cause total expenditures within a fund to exceed the beginning fund balance or the funds available plus anticipated revenues and other sources of funds within the fund as estimated in the budget; and

WHEREAS, the Town Council desires to modify appropriations and to authorize the expenditure of certain funds by enacting a supplemental budget appropriation to the 2023 Town budget.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SEVERANCE, COLORADO:

Section 1. The following modifications to unencumbered appropriation balances for Fiscal Year 2023 as set forth below are hereby approved:

A. Wastewater Fund Restricted Fund Balance Available (Impact Fees):

2023 Beginning Restricted Wastewater Fund Balance (Impact Fees)	\$10,327,777
2023 Wastewater Impact Fee Revenue Thru 7/31/2023	\$949,000
Less 2023 Budget Appropriations	(\$700,000)
2023 Available Restricted Wastewater Fund Balance (Impact Fees)	\$10,576,777

B. Appropriations of Additional Fund Balance

Additional Appropriation of Restricted Wastewater Fund Balance	\$ 600,000
--	------------

TOTAL FUNDS TO BE APPROPRIATED: \$600,000

Section 2. The following modifications to budget expenditures for Fiscal Year 2023 as set forth below are hereby approved:

Expenditures by Project and Fund:

PROJECT	ACCOUNT	AMOUNT
PROG - WW1 Windsor Plant Investment Program	52-84-7570	\$ 600,000

TOTAL EXPENDITURES: \$600,000

Section 3. The Town Manager is directed to affect the necessary transfers to comply with this resolution, and to update beginning balances to actual balances for a more accurate statement of budget status.

RESOLVED AND PASSED THIS 22nd DAY OF August, 2023.



TOWN OF SEVERANCE, COLORADO

Matthew Fries, Mayor

ATTEST:

Leah Vanarsdall
Leah Vanarsdall, MMC, Town Clerk