

RESOLUTION NO. 2023-35R

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SEVERANCE, COLORADO, PROVIDING OF ADDITIONAL APPROPRIATIONS AND DEAPPROPRIATIONS IN FISCAL YEAR 2023 FOR UNANTICIPATED REVENUES AND EXPENDITURES AND CHANGES TO MODIFY FUND BALANCES PERTAINING TO SAME

WHEREAS, the Town has additional and unanticipated revenues, deferred revenues, and available fund balance for the 2023 fiscal year; and

WHEREAS, the Town anticipates additional expenses during the 2023 fiscal year that were not anticipated in the 2023 Adopted Budget Capital Improvement Program (CIP); and

WHEREAS, the Town has received additional grant funding from the Colorado Department of Transportation (CDOT) for the WCR 23 & HWY 392 Traffic Signals project and desires to appropriate the additional revenue; and

WHEREAS, the Town received Federal grant money in the years 2021 and 2022 from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program authorized by the American Recovery Plan Act (ARPA), and desires to appropriate it for the Southline Water Loop Project; and

WHEREAS, the Federal grant money will fully fund the Southline Water Loop Project, the Town would like to deappropriate the current funding for the project appropriated during the 2023 Adopted Budget Capital Improvement Program and return the funds to the Restricted Water Fund Balance (Impact Fees); and

WHEREAS, the Town Council has requested that drainage repairs be added to the Skate Park project and additional funding is required to complete those repairs; and

WHEREAS, the Wastewater Treatment Facility Dredging project included in the 2023 Capital Improvement Program (CIP) project has been reviewed and determined to be eligible for postponement and the Town is requesting to deappropriate those and funds and reappropriate the funds for the repair of the Wastewater Treatment Facility Pond Liner Repair project; and

WHEREAS, the upfitting required for the Street Sweeper Purchase requires the appropriation of additional funds; and

WHEREAS, in accordance with Section 8.10 of the Town of Severance Home Rule Charter, the Town Council may modify appropriations by resolution during the fiscal year for unanticipated budgetary issues, so long as such modified appropriations do not cause total expenditures within a fund to exceed the beginning fund balance or the funds available plus anticipated revenues and other sources of funds within the fund as estimated in the budget; and

WHEREAS, the Town Council desires to modify appropriations and to authorize the expenditure of certain funds by enacting a supplemental budget appropriation to the 2023 Town budget.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SEVERANCE, COLORADO:

Section 1. The following modifications to unencumbered fund balances for Fiscal Year 2023 as set forth below are hereby approved:

Deappropriation of Projects by Fund:

| PROJECT | ACCOUNT | AMOUNT |
|--|------------|-----------------------|
| W-2301 Southline Water Loop | 51-83-2100 | \$ (10,000) |
| W-2301 Southline Water Loop | 51-83-2400 | \$ (75,000) |
| W-2301 Southline Water Loop | 51-83-7500 | \$ (1,125,000) |
| TOTAL RETURNED TO RESTRICTED WATER FUND BALANCE (IMPACT FEES) | | \$ (1,210,000) |
| | | |
| WW-2301 Wastewater Treatment Facility Dredging | 52-83-7500 | \$ (350,000) |
| TOTAL RETURNED TO UNRESTRICITED WASTEWATER FUND BALANCE | | \$ (350,000) |

Section 2. The following modifications to unencumbered appropriation balances for Fiscal Year 2023 as set forth below are hereby approved:

A. Appropriations of Unanticipated Revenues:

| UNANTICIPATED REVENUES | ACCOUNT | AMOUNT |
|---|------------|------------|
| Colorado Department of Transportation Grant for TR-2101 | 10-33-3000 | \$ 125,000 |

B. Appropriations of Deferred Revenues:

| DEFERRED REVENUES | ACCOUNT | AMOUNT |
|------------------------------|-----------|--------------|
| Coronavirus SLFRF/ARPA Funds | 10-222000 | \$ 1,632,265 |

C. Appropriations from Unrestricted Fund Balance:

| FUND BALANCE | AMOUNT |
|--------------------------------------|------------|
| Unrestricted General Fund Balance | \$ 21,000 |
| Unrestricted Wastewater Fund Balance | \$ 350,000 |

TOTAL FUNDS TO BE APPROPRIATED:

\$ 2,128,265

Section 3. The following modifications to budget expenditures for Fiscal Year 2023 as set forth below are hereby approved:

Expenditures by Project and Fund:

| PROJECT | ACCOUNT | AMOUNT |
|---|------------|---------------------|
| TR-2101 Traffic Signals (WCR 23 & HWY 392) | 12-83-7500 | \$ 125,000 |
| W-2301 Southline Water Loop | 51-83-2100 | \$ 15,000 |
| W-2301 Southline Water Loop | 51-83-2400 | \$ 150,000 |
| W-2301 Southline Water Loop | 51-83-7500 | \$ 1,467,265 |
| WW-2302 Wastewater Treatment Facility Pond Liner Repair | 52-83-7500 | \$ 350,000 |
| P-2202 Skate Park | 75-65-2400 | \$ 15,000 |
| PW-2501 Street Sweeper | 53-83-7000 | \$ 3,000 |
| PW-2501 Street Sweeper | 75-61-7000 | \$ 3,000 |
| TOTAL EXPENDITURES BY PROJECT | | \$ 2,128,265 |

TOTAL EXPENDITURES:

\$2,128,265

Section 4. The Town Manager is directed to affect the necessary transfers to comply with this resolution, and to update beginning balances to actual balances for a more accurate statement of budget status.

RESOLVED AND PASSED THIS 22nd DAY OF August, 2023.



TOWN OF SEVERANCE, COLORADO

Matthew Fries, Mayor

ATTEST:


Leah Vanarsdall, MMC, Town Clerk

