

RESOLUTION NO. 2023-50R

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
SEVERANCE, COLORADO, PROVIDING ADDITIONAL
APPROPRIATIONS IN FISCAL YEAR 2023 FOR UNANTICIPATED
REVENUES AND EXPENDITURES AND TO MODIFY FUND BALANCES
PERTAINING TO THE SAME**

WHEREAS, the Town has additional and unanticipated revenues and expenses for the 2023 fiscal year; and

WHEREAS, the Town would like to amend the 2023 Budget by appropriating the revenues and expenditures; and

WHEREAS, in accordance with Section 8.10 of the Town of Severance Home Rule Charter, the Town Council may modify appropriations by resolution during the fiscal year for unanticipated budgetary issues, so long as such modified appropriations do not cause total expenditures within a fund to exceed the beginning fund balance or the funds available plus anticipated revenues and other sources of funds within the fund as estimated in the budget; and

WHEREAS, the Town Council desires to modify appropriations and to authorize the expenditure of certain funds by enacting a supplemental budget appropriation to the 2023 Town budget.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF SEVERANCE, COLORADO:**

Section 1. The following modifications to unencumbered balances for Fiscal Year 2023 as set forth below are hereby approved:

A. Appropriations of Additional Revenues for Operating Expenses by Fund:

REVENUE	GL ACCOUNT	PROJECT CODE	AMOUNT
Unanticipated Interest Revenue	10-36-3500		142,035
Unanticipated Water Revenue	51-34-1000		34,000
Unanticipated Wastewater Revenue	52-34-1000		34,000
In-Kind Revenue	10-36-5100		20,964
Building Permit & License	10-32-2100		200,000
Severance Tax	10-31-8100		440,073
Mineral Lease	10-33-5050		57,733
TOTAL			928,805

TOTAL FUNDS TO BE APPROPRIATED: \$ 928,805

Section 2. The following modifications to budget expenditures for Fiscal Year 2023 as set forth below are hereby approved:

Expenditures by Fund:

EXPENDITURE	GL ACCOUNT	PROJECT CODE	AMOUNT
New Vehicles - General Fund	75-44-7550		142,035
New Truck 1/2 Water	51-83-7550		34,000
New Truck 1/2 Wastewater	52-83-7550		34,000
In-Kind Expense	10-44-3993		20,964
Building Inspections & License	10-70-2980		200,000
Guard Rail	12-83-7500	TR-2305	140,000
Mag Chloride	75-64-7000	PW-2103	5,500
Mag Chloride Supplies	10-63-4110		10,500
Ice Slicer	10-63-4110		15,000
Safe Passages	10-41-7000	ADMIN-2303	326,806
TOTAL			928,805

TOTAL EXPENDITURES:

\$ 928,805

Section 3. The Town Manager is directed to affect the necessary transfers to comply with this resolution and to update beginning balances to actual balances for a more accurate statement of budget status.

RESOLVED AND PASSED THIS 12TH DAY OF DECEMBER, 2023.



TOWN OF SEVERANCE

Matthew Fries, Mayor

ATTEST:

A handwritten signature in blue ink that reads "Leah Vanarsdall".

Leah Vanarsdall, MMC, Town Clerk